



Memorandum of Understanding
between
The Guyana Oil and Gas Energy Chamber
and
Kamer van Koophandel en Fabrieken te Paramaribo (KKF)
(The Suriname Chamber of Commerce & Industry)

Acknowledging the national coverage of the Kamer van Koophandel en Fabrieken of Suriname; *hereinafter referred to alternately as the Suriname Chamber of Commerce & Industry and the KKF*; its inclusion of the entire private sector of Suriname in its activities, and its leadership in ventures involving the Chambers of the Caribbean, through CARICHAM and bilateral initiatives, the KKF and the Guyana Oil and Gas Energy Chamber, *hereinafter referred to as GOGEC* propose to collaborate in joint ventures to facilitate and energize trade and economic activities between the Republics of Guyana and Suriname, incorporating the COVID-19 protocols of the World Health Organization and its hemispheric arm, the Pan American Health Organization (PAHO).

This collaboration is designed to demonstrate a tangible response of the private sectors in both countries to the collaboration committed to by Presidents Chandrikapersad Santhoki and Irfaan Ali in August 2020.

This collaboration is will explore joint investments in the short and medium-term leading to a deeper exchange of information and sharing of resources between both Chambers. The collaboration will provide businesses in Suriname and Guyana with current legal information to enable them to pursue ventures with the benefit of precise and legally binding information.



The collaboration will ultimately benefit the governments and entrepreneurs of both nations.

In order to catalyze trade and cooperation between businesses of Suriname and Guyana, the KKF and GOGEC have reached the following agreement to collaborate and enhance their partnership on the following activities:

1. Joint Working Groups to coordinate the joint efforts aimed at the goals stated herein.
2. Diagnosis of the available information: each party will provide the other with information regarding the following items:
 - Public information and other information that may be available for the exchange
 - Information and documentation in both languages as requested specifically
3. Training and Capacity Building: The parties will explore further agreements that may allow their employees to have access to a joint training programs.
4. Technological cooperation: the parties will explore the possibility of reaching further agreements to exchange technological systems that may enhance their own platforms.
5. International Cooperation:
 - In order to achieve these specific goals, the parties also agree on the following efforts.
 - Both parties shall encourage and foster business initiatives & links, enhance market access and increase trade & investment opportunities.




- Both parties shall mutually cooperate to promote events such as seminars, forums and fairs by providing their members with information and guiding them if they are interested in attending these events.
- Each party will facilitate physical and virtual visits of experts, e.g. CEOs and CFOs to identify expansion of opportunities and methods and arrange business meetings as requested.
- Both parties Will make cooperative efforts to conduct global activities jointly or with a third party when necessary

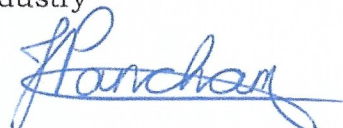
All the information exchanged by KKF and GOGEC will be considered confidential or privileged, unless stated otherwise. Therefore, both parties agree to keep such information as confidential and will use it only for the purposes agreed herein

In witness whereof both parties hereby affix their signatures hereto on November 19th 2020 in Paramaribo, Suriname.


Signed: Suriname Chamber of Commerce & Industry


Mr. Jayant Padarath
President




Ms. Joanne Pancham
General - Secretary

Signed: Guyana Oil and Gas Energy Chamber


Manniram Prashad
President

